

**UA Local 467 Health & Welfare  
Balance Sheet  
As of June 30, 2018**

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit - Health & Welfare	8,730,642.76
1016 · Transit - Vacation	517,440.72
1020 · H&W Investment MM BB (Savings)	2,468,450.54
1050 · H&W Extended Reserve MM BB(HRA)	2,368,937.21
1065 · Commercial - Bridge Bank	5,228,734.93
1095 · Medical Claims - Bridge Bank	882,527.00
1115 · Disability Claims-Bridge Bank	(575.14)
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	49,610.41
1120 · Vacation Checking BridgeBank	26,575.91
1121 · Vacation Saving BridgeBank	100,658.21
<b>Total Checking/Savings</b>	20,603,964.56
<b>Total Current Assets</b>	20,603,964.56
<b>Fixed Assets</b>	
1303 · Broadridge	22,750,937.91
<b>Total Fixed Assets</b>	22,750,937.91
<b>Other Assets</b>	
1700 · Contribution Receivable	2,758,521.90
1770 · Medicare D Subsidy Receivable	15,580.54
1830 · Prepaid Insurance - H & W	21,693.98
1832 · Prepaid Membership Fee	1,604.17
1881 · Est.Vacation Cont.Rec. (hours)	457,414.37
<b>Total Other Assets</b>	3,254,814.96
<b>TOTAL ASSETS</b>	<b>46,609,717.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	53,900.05
<b>Total Accounts Payable</b>	53,900.05
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,045,840.13
2100 · IBNR Liability	1,287,250.85
2120 · Claims Payable	3,227,004.28
2190 · Reserve Bank	1,735,275.93
2200 · Reciprocity Payable	1,375,943.58
2310 · Suppl Extended Reserve Liab	2,476,073.02
2320 · Vacation Benefits Payable	772,873.09
<b>Total Other Current Liabilities</b>	15,460,200.92
<b>Total Current Liabilities</b>	15,514,100.97
<b>Total Liabilities</b>	15,514,100.97
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Beginning Balance, Jul1-Vacation	170,579.36
Net Income	214,407.52
<b>Total Equity</b>	31,095,616.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>46,609,717.43</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
June 2018**

	Jun 18	Jan - Jun 18
<b>Income</b>		
3000 · Contribution Refund	(910.00)	(4,015.00)
3040 · Contributions - Reciprocity	29,824.21	166,846.43
3045 · Contributions - HRA	52,179.47	314,372.82
3050 · Contributions - Vacation	457,414.37	2,831,699.98
3080 · Contributions- Health & Welfare	2,643,966.19	15,571,870.36
3085 · Reciprocity - Outgoing	(627,426.45)	(3,611,283.67)
3310 · Interest Income - Investments	118.15	99,566.37
3320 · Interest Income - Savings	2,027.20	11,078.85
3321 · Interest Income-Ext.Reserve HRA	1,948.27	8,955.77
3322 · Interest income - Vacation BB	82.66	503.05
3325 · Dividends - Investments	62,743.39	62,743.39
3431 · UnrealizedGains/Loss-Investment	35,501.66	344,298.70
3910 · Benefits Security Income	407.32	671.25
<b>Total Income</b>	<b>2,657,876.44</b>	<b>15,797,308.30</b>
<b>Gross Profit</b>	<b>2,657,876.44</b>	<b>15,797,308.30</b>
<b>Expense</b>		
5030 · Vision Service Plan	15,413.20	95,932.45
5070 · Disability - Net Self Funded	1,714.29	8,636.74
5090 · Disability - FUTA	444.16	2,552.27
5150 · Kaiser	647,923.34	4,102,377.97
5165 · Delta Dental - Claims	121,914.27	765,495.99
5170 · Medical - Self Funded	1,078,422.37	5,851,454.01
5172 · Medical Claims BC-JAA Claim Fee	1,162.38	5,884.77
5173 · Stop Loss Premiums	25,100.86	93,999.14
5185 · Life - Claims	1,000.00	10,000.00
5191 · Prescriptions-CRX PM Retiree	505.80	4,642.70
5192 · Prescriptions-CRX Retirees	103.90	5,023.80
5225 · Prescriptions - RxEDO	180,571.18	801,584.78
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5235 · HRA Reimbursement	23,354.96	225,493.14
5245 · Vacation Benefits	454,839.21	2,600,634.08
5255 · Vacation Member Deduction	5,971.49	33,286.90
6030 · Consultant - K & G	8,000.00	48,000.00
6060 · Administration - Local #467	6,394.84	38,369.04
6080 · Administration - UAS	25,798.19	140,799.95
6090 · Administration - Delta Dental	7,842.16	48,699.72
6091 · Administration-Prescrt. RxEDO	16,904.47	71,602.57
6095 · Administration - CRX	45.00	600.00
6113 · Administration - Reciprocity	97.50	561.00
6114 · Administration - NAVIA	717.00	4,731.00
6120 · Auditing - Trust	20,953.00	32,929.69
6220 · Benefit Fee - PPO - Blue Cross	11,209.36	66,205.36
6230 · Insurance - Fidelity Bond H&W	41.67	187.54
6240 · Insurance - Fiduciary. H&W	2,368.78	9,816.29
6288 · Corp.Co-Trustee - Broadridge	0.00	4,752.79
6290 · Invest. Fee - New Century Part	0.00	11,147.00
6352 · Legal - Neyhart	2,007.50	6,194.75
6400 · Membership Dues & Subscriptions	145.83	874.95
6470 · Claim Discount Fee-AmericanHlth	1,948.05	10,094.12
6475 · PCORI Fee (ACA)	3,197.82	3,197.82
6480 · Postage	1,297.29	7,708.59
6485 · Transmittal processingfee UData	1,278.86	5,590.22
6500 · Printing	2,004.22	15,048.67
6650 · Telephone	33.54	286.07
6690 · Trustee Meeting	0.00	1,727.80
6760 · Inc/DecVacation Benefit Payable	(86,072.62)	(246,914.62)
6770 · Vacation Member DeductionPayable	0.00	(16,972.34)
9010 · Reserve Liability	210,946.52	201,132.66

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	<u>Jun 18</u>	<u>Jan - Jun 18</u>
9020 · Claim Liability (IBNR)	41,718.68	282,495.44
9030 · Change in Extended Reserve	39,399.53	222,125.96
<b>Total Expense</b>	<b>2,876,718.60</b>	<b>15,582,900.78</b>
<b>Net Income</b>	<b><u>(218,842.16)</u></b>	<b><u>214,407.52</u></b>

**UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 6/30/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$4,019,430.25</u>	<u>(\$30,272.59)</u>	<u>(\$1,744,159.10)</u>
Total Contributions	\$4,019,430.25		
Total Fees	(\$30,272.59)		
Total HRA Payments	(\$1,744,159.10)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,244,998.56</u></u>		
Report Ending Balance	2,244,998.56		
Difference	\$0.00		